

Master Finance

International corporate financial management

Responsable	Descriptions	Informations
	Code : BFIDV5A	Composante : Faculté d'Économie et de Gestion
	Nature :	Nombre de crédits :
	Domaines : Droit, Économie, Gestion	

LANGUE(S) D'ENSEIGNEMENT

Anglais

CONTENU

1). Goals:

At the end of the course students should be able to:

- Define, describe and differentiate the components of the cash flows from the operating activities. More precisely, the students should be able to define, describe and differentiate the different computation methods of the working capital need.
- Define, describe and differentiate the components of the cash flows from the investment activities and more precisely the components of the investment in a new inventory and the investment in the credit policy.
- Compute and interpret the notion of "return on investment" (ROI)
- Define, describe and differentiate the components of the cash flows from the financing activities and compute the return on equity, the cost of equity, the financial leverage and the cost of debt

2) Course outline:

Cash flows from the operating activities
 Cash flows from the investment activities
 Cash flows from the financing activities
 Cash flow statement

COMPÉTENCES À ACQUÉRIR

- Ability to determine the cash position of a company
- Ability to compute and interpret the working capital
- Ability to compute and interpret the working capital need
- Ability to compute and interpret the return on investment of a project
- Ability to compute and interpret the return on equity for the shareholders
- Ability to compute, analyze and interpret the financial leverage

The interpretation of the results is essential in this course (only being able to compute the afore-mentioned elements is not sufficient to pass the exam).

MODALITÉS D'ORGANISATION

Organization of the course:
 Interactive courses + tutorials

Assessment:

Formative evaluation: exercises during the course
 Summative evaluation: written exam (2 hours). The exam comprises several questions, which cover, as far as possible, the whole content of the course. These questions are mainly exercises (level of difficulty comparable with the most elaborate exercises met during the course).

BIBLIOGRAPHIE, LECTURES RECOMMANDÉES

We will not follow a specific book but you can refer to books treating working capital management like, for example:
 Corporate Finance – 4th edition – Berk and DeMarzo

The slides and exercises presented during the course will be made available to the students.

PRÉ-REQUIS OBLIGATOIRES

We assume that students are used with basic accounting standards.
 We also assume a common knowledge of financial statement analysis.

PRÉREQUIS RECOMMANDÉS

Prerequisites regarding the content:

- Design of a cash flow statement
- Calculation of the profitability of a project
- Basics of working capital and working capital need

Prerequisite regarding the methodology:

- Capability to use a scientific approach

VOLUME HORAIRE

- Volume total: 18 heures
- Cours magistraux: 18 heures

CODES APOGÉE

- BFID05A [ELP]

M3C

Aucune donnée M3C trouvée

POUR PLUS D'INFORMATIONS

[Aller sur le site de l'offre de formation...](#)



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