

MASTER Economics

Economics, finance and crises

Contact	Description	Information
Celine POILLY celine.poilly@univ-amu.fr	Part of course. Code: PA-ME5BEC-BECCV11A Domain: Law, Economics, Management	http://formations.univ-amu.fr Department: Faculty of Economics and Management <i>Last modification: 18/07/2018</i>

CONTENT

Using both empirical evidences and theoretical concepts, this course aims at explaining how economic and financial issues are closely related, and how shocks and crises can propagate. It also explains the interactions between financial markets and economic cycles (in light of the recent crises).

Course outline :

- Empirical Evidence on Financial Crises
- Financial frictions
- The financial crisis of 2006-2009
- Unconventional monetary policy
- European Sovereign Debt Crisis Discussion

PROFESSIONAL SKILLS

Good knowledge of the effects of financial frictions on the economy.

BIBLIOGRAPHY

- Bernanke, B. S., Gertler, M., and Gilchrist, S. (1999). The financial accelerator in a quantitative business cycle framework. In Taylor, J. B. and

Woodford, M., editors, Handbook of Macroeconomics, volume 1, chapter 21, pages 134-1393.

- Bernanke B. (2013). The Federal Reserve and the Financial Crisis. Princeton University Press

ORGANISATION

This course covers several topics, each topic being used as a support to introduce key theoretical concepts.

FUNDAMENTAL PREREQUISITES

Good knowledge in macroeconomics and econometrics.

VOLUME OF TEACHINGS

- Lectures: 24 hours

TRAININGS

Master's degree: Economics

- Economic policy analysis
- Quantitative finance and insurance

