

MASTER Economics Refresher course in economics

Contact	Description	Information
Timothee DEMONT timothee.demont@univ-amu.fr	Course. Code: PA-ME5BEC-BECAU6 Domain: Law, Economics, Management	http://formations.univ-amu.fr Department: Faculty of Economics and Management <i>Last modification: 04/09/2018</i>

CONTENT

For students coming from other fields than economics : quick reminder about the fundamentals of Economics : utility and profit maximization, optimization, markets, equilibrium

Course outline :

1. Principles and key concepts of Economics
2. Foundations of Microeconomics : consumer decision and utility maximization
3. Foundations of Microeconomics : producer profit maximization and market equilibrium under perfect competition

PROFESSIONAL SKILLS

- Understand and be able to define the objectives, as well as the key methods and principles of Economics
- Understand and be able to use the key concepts of consumer choice : indifference curves, marginal utility, budget constraint, demand curve, equilibrium
- Understand and be able to use the key concepts of producer supply under perfect competition : marginal and average costs, marginal revenue,

profit, supply curve, equilibrium

- Understand why free and perfectly competitive markets lead to an efficient allocation of resources

BIBLIOGRAPHY

- Acemoglu, Laibson, and List, Economics, Global Edition, 2nd Ed., Pearson, 2019, chap. 1-7
- Case, Fair, and Oster, Principles of Microeconomics, Global Edition, 12th Ed., Pearson, 2017, chap. 1-12

ORGANISATION

6-hour lecture.

VOLUME OF TEACHINGS

- Lectures: 6 hours

TRAININGS

Master's degree: Economics

- Empirical and theoretical economics
- Economic policy analysis
- Econometrics, big data, statistics
- Quantitative finance and insurance

